

**THE ADVOCATES MUTUALLY AIDED CO-OPERATIVE SOCIETY  
LTD.,  
HYDERABAD**

**23<sup>rd</sup> ANNUAL GENERAL BODY MEETING  
HELD ON 31-07-2022 AT City Civil Court Premises, Hyd**

**MINUTES**

The 23<sup>rd</sup> Annual General Body Meeting of the ADVOCATES MUTUALLY AIDED CO-OPERATIVE SOCIETY LTD. was held on 31<sup>st</sup> July 2022 at City Civil Courts premises, Hyd. The Meeting was commenced after the required quorum was formed. The Meeting was attended by 737 Members of the Society.

The Meeting commenced with Welcome Note by Secretary, Sri R.Sudhaker, who invited the President, Vice President, Joint Secretary, Treasurer and the other Directors of the Society on to the Dais. The Secretary on behalf of the Board welcomed Newly Elected Directors of the Society Sri Anil Kumar Alugaddala, Sri B. Shai Reddy, Sri Polichetti Ravi and Sri Praveen Manikonda by presenting the bouquets and requested to occupy the seats.

Meeting started with the prayer by Sri. P.Sanjeev Kumar, Member of the Society.

The Meeting was presided over by the President of the Society, Sri. K.Jagathpal Reddy.

The President requested the Members to observe Two Minutes silence as a mark of respect to 20 Members of the Society who expired from last AGM.

The President Welcomed the August gathering, and read out his message. He further briefed the Members on various activities taken up by the Society like providing privilege Health Card of Vijaya Diagnostics to Members of the Society, Funds allotment to various Bar Associations, Celebration of Society Formation Day, conducting of Seminars by the Society in its Branches on useful subjects to educate upcoming Advocates, Settlement of Death Claim of the deceased Members of the Society, Conducting of Health Camps by the Society in Association with various Bar Associations, implementation of Staff Service Registers of the Society.

Inauguration of New Premises of Dispensary at City Civil Courts premises, Hyd.

Initiating the construction of Lift at the Kedia Cyber Space Building, City Civil Courts, Hyd.

Introducing the New Software for Stationery.

  
**KASIREDDY JAGATHPAL REDDY**  
**PRESIDENT**





The President proud fully announced the enhancement of Mediciclaim coverage to Members from existing Rs.1.50 Lacs to Rs.2.00 Lacs by paying extra premium inspite of financial burden to the Society. He expressed his happiness over the introduction of Society Members Directory consisting Address & Phone Numbers of the Members of the Society. He also informed the Members that the Society has acquired the New Premises in the City Civil Courts Secbad for its New Branch which was inaugurated in the month of April 2022. He informed the Members that to facilitate the Advocates Fraternity the Society has opened Postal Franchise Counter at City Civil Court Premises, Hyd. The President thanked the Members of the Society who have surrendered the Membership after their elevation in various permanent posts in Government and Judiciary and requested to continue the process for deserving Advocates upliftment.

The President informed the Members that in various occasion's the Board has met personally and submitted representations to Hon'ble Chief Minister of Telangana, Law Secretary and other Ministers & Officials for providing relief to the Society from G.O. MS No 28 and permit the Society to continue its activity for Welfare of Advocate faternity in particular and public in general.

The President also informed the Members about the initiation taken in conducting the regular meetings of Uppal & Muneerabad Land Committees and also obtained plans for developing the Uppal Society Land.

The President appraised about the progress in repayment of Covid Loans and Gold Loans and requested the balance defaulters to repay the amount immediately.

The President has informed that various representations received on Legal matters were referred to Legal Committee and advices are taken for betterment of the Society. The President expressed his discomfort in conducting Cultural Day Celebration of the Society due to various Statutory reasons.

In the Conclusion, the President thanked all the Present and Past Board of Directors, Members, all the Presidents & Committee Members of all Bar Associations, Hon'ble Judges of all the Courts where the Society Branches are functioning, Judicial Officers, Staff and all the persons who have their direct or indirect contributions in activities of the Society.

*Kasireddy Jagath Prakash Reddy*  
**KASIREDDY JAGATH PRAKASH REDDY**  
**PRESIDENT**





The Secretary of the Society, Sri R.Sudhaker, presented his Report for the financial year 2021-2022. He briefed the financial data on Profits, Turnover, Reserves, Deposits and Gold Loans & services rendered by the Society to the Members & Advocates. The Secretary had narrated the various activities taken up by the Society during the last Financial year such as Covid Vaccination & Health Camps, Seminars etc. The Secretary explained the Members about the status of the Society lands situated at Muneerabad and Uppal Bhagayath.

The Secretary thanked all the Present and Past Board of Directors, Members, all the Presidents & Committee Members of all Bar Associations, Hon'ble Judges of all the Courts where the Society Branches are functioning, Judicial Officers, Staff and all the persons who have their direct or indirect contributions in activities of the Society

The President proceeds with the main Agenda of the meeting.

**Agenda No.1. To ratify and approve Minutes of previous Annual General Body Meeting held on 05.09.2021**

The President requested Members to go through page No. 17 to 24 of the Annual report and the same has been approved in the AGM which was proposed and seconded by :-

Proposed by : Sri P.Vidya Sagar Reddy

Seconded by : Sri. K.Vinod Kumar


**Agenda No.2. : To approve the Audited Annual Report for the year ending 31st March, 2022.**

The President requested members to go through page No 34 to 39 of the Annual report.

The Members expressed their deep concern over the non presence of the Auditor's of the Society in Annual General Body Meeting. The President informed that as the Last Date for submission Income Tax Returns by the individuals is 31<sup>st</sup> July, the Auditors have expressed their inability to attend and regretted for the same and further informed that Accountants are ready to clarify any doubts. Accordingly the said Agenda item was unanimously approved & passed by the General Body, which was proposed and seconded by:-

Proposed by : Sri P.Rama Laxma Reddy

Seconded by : Sri N.Amarnath

  
KASIREDDY JAGATHPAL REDDY, YODER262  
PRESIDENT



**Agenda No.3.: To approve Interest on shares for the financial year 2021-22.**

The President has informed that the Board has proposed interest of 5% for the financial year 2021-2022 which was the highest rate of interest offered by nationalized banks as on 31.03.2022.

The said item was unanimously approved & passed by the General Body, which was proposed and seconded by:-

Proposed by : Sri Balakrishna Kommaraju

Seconded by : Sri Mahesh Kumar Agarwal

**Agenda No.4. To approve the Revised Budget Estimates for the year 2022-2023**

The President requested Members to go through page No. 40 of the Annual report.

The said item was unanimously approved & passed by the General Body, which was proposed and seconded by:-

Proposed by : Sri Vinod Kumar Konduru

Seconded by : Sri N.Jagan Reddy

**Agenda No.5. To ratify the conversion of 248 Associate Members as Share Holders and 202 Waiting List Members as Associate Members as approved by the Board**

The said item was unanimously ratified & passed by the General Body, which was proposed and seconded by:-

Proposed by : Sri R.Umender

Seconded by : Sri Kasula Vinod

**Agenda No.6.:To ratify the Board Decision on enhancement of GPA Policy coverage from Rs.10 Lacs to Rs.15 Lacs with the applicability of permanent disability clause w.e.f 03.12.2021.**

The said item was unanimously approved & ratified by the General Body, which was proposed and seconded by:-

Proposed by : Sri S.Ramesh Gupta

Seconded by : Sri M. Appa Rao

  
KASIREDDY JAGATHPAL REDDY  
PRESIDENT





**Agenda No.7.: To ratify the Board Decision on enhancement of Mediclaim Coverage from Rs.1.5 Lacs to Rs.2.00 Lacs w.e.f 24.02.2022**

The said item was unanimously approved & ratified by the General Body, which was proposed and seconded by:-

Proposed by : Sri B.Janardhan  
Seconded by : Sri M.Krishna Rao

**Agenda No.8. To appoint the Auditor for the financial year 2022-2023.**

During the discussion on the above Agenda, it was informed by the Members that the Internal Auditor Mr.Navven Kumar Agarwal is working as Auditor for Society since long time and some Members pointed out that as per RBI Rules the Auditor has to be changed for every three years. Sri Mahesh Kumar Agarwal, Member proposed to change the Internal Auditor which was seconded by Sri Sunil B Ganu, supported by many of the Members.

The said item was unanimously approved by the General Body, which was proposed and seconded by:-


Proposed by : Sri Mahesh Kumar Agarwal  
Seconded by : Sri Sunil Bhaskar Ganu

**Agenda No.9. To discuss on the proposal for development of Muneerabad Land in the light of development of IT Tower at Kandlakoya Village by Government of Telangana.**

During the discussion on Agenda, the Sri K.Goverdhan Reddy, Member, informed the AGM that the Society should not invest more on the development of Land. At this stage, the President informed that the Govt. of Telangana had inaugurated IT Hub at Kandlakoya which is very nearer to our Society Land, further informed that if the Society intend to sell the property at a later day the said property has to be developed invariably, then only we may get sufficient sale consideration, for which the AGM has accepted to develop the land. Further, Sri B.Janardhan suggested that the Board should assess the real cost for development and to proceed, which was accepted by the AGM.

The said item was unanimously approved by the General Body which was proposed and seconded by:-

Proposed by : Sri J.Purushotham Reddy  
Seconded by : Sri B.Janardhan

  
**KASIREDDY JAGATHPAL REDDY**  
PRESIDENT





**Agenda No.10.: To discuss and to approve the Board Resolution prescribing the Standing Membership of 25 years in respective Bar Association for contesting as Society Director.**

The Said agenda was discussed in detailed and as per the opinion of Majority of the members the agenda item was DEFERRED

**Agenda No.11.: To ratify the Board Resolution for paying Death Claim Benefit of @Rs.6 Lacs to Share Holders, Rs.5 Lacs to Associate Members and Rs.4 Lacs to Waiting List Members.**

The said item was unanimously approved by the General Body which was proposed and seconded by:-

Proposed by : Sri S.Ramesh Gupta

Seconded by : Sri R.Umender

**Agenda No.12.: To ratify the Board decision to pay the Death Benefits only to 1<sup>st</sup> Class Legal Heirs of the Deceased Members**

The said item was unanimously approved by the General Body to pay the death benefit to 1<sup>st</sup> Class legal heirs of the deceased Members which was proposed and seconded by:-

Proposed by : Sri Balakrishna K

Seconded by : Sri J.Purushotham Reddy

After completion of AGM Agenda, President read out the email suggestions received from Sri M.Dushyanth Reddy Garu, Honorary President to amend certain Sections of Society Bye-Laws. The said item was deferred for the time being to discuss after disposal of Writ Petition at High Court.

Sri Mohan Lal, made a representation to discuss on the Bye-Laws Section.22, 23 & 24 for better Funds Management and for increase in payment of dividend. The same is deferred and further informed that the said application will be put before the AGM after the disposal of the Writ Petition.

The Awards committee convener announced the names of the Highest depositors of all the branches. The Board felicitated them by giving awards.

The Society has felicitated the Outgoing Directors Sri. R.Sudhaker, Sri S.Gopal Singh, Sri Hari Rao Lakkaraju and Sri M.Raj Kumar, by presenting shawls and flower bouquets.

Smt. Barla Sunitha, Joint Secretary of the Society presented the vote of thanks.

The Meeting Concluded with National Anthem.

Date : 01.09.2022

Place: Hyderabad.

**SRI KASIREDDY JAGATHPAL REDDY**

President

